



The Bates advantage

- Over 30 years of experience in Canada and USA
- Registered Education Provider and Global Charter Member of PMI
- 25,000+ Bates trained & certified project managers world wide
- 130+ certified associates
- Experience translated into high quality deliveries
- Continuous R & D to upgrade products and services
- Bates Project Management Methodology™
- Clientele across various industry verticals and horizontals



 **BATES**
Project Management Inc.



Bates Project Management

Managing Risk in Projects

Who should attend this course?

The target audience for this course is professional staff and managers who encounter organizational risk and uncertainty as part of their regular responsibilities.

Course Objectives and Highlights

- To identify organizational risk and the reasons for its occurrence
- To relate risk to the life cycle of a project
- How to structure risk identification and assignment
- How to use probability to model the impact of risk
- How to determine monetary exposure to risk
- How to evaluate mitigating alternatives using an Solution Analysis model
- The importance of maintaining a risk database and reporting system

Course Duration and Structure

- Two days with Workshops, Discussions and Lectures

Course Inclusions

- Complete course manual with all visual aids
- On-line and telephone support for past course participants
- Certificate of completion with 14 Professional Development Units

Course Outline

1. Understanding Project Risk

- a) How risk is handled in normal business operations
- b) Where projects fit in
- c) Why risk increases when business operations change
- d) How risk can impact a project's results
- e) Project, program and risk management definitions

2. Organizing for Risk Management

- a) Corporate project administration's role
- b) Project life cycle profile (risk and amount at stake)
- c) Understanding project risk components
- d) Coding risk by "primary source"
- e) Understanding "impact of risk"
- f) Understanding "Probability"

3. Project Risk Components

4. Finding the Right Solution, Objectives and Process Risk Response

- a) Definitions and process steps
- b) Integration to meet project requirements

5. Risk Documentation Requirements and Summary