



Managing Risk in Projects

Who should attend this seminar

The target audience for this seminar is professional staff and managers who encounter organizational risk and uncertainty as part of their regular responsibilities.

What you will learn

- To identify organizational risk and the reasons for its occurrence
- To relate risk to the life cycle of a project
- How to structure risk identification and assignment
- How to use probability to model the impact of risk
- How to determine monetary exposure to risk
- How to evaluate mitigating alternatives using an Solution Analysis model
- The importance of maintaining a risk database and reporting system

Seminar format

- Two days with workshop, discussion and lecture

Seminar take-aways

- Complete seminar manual with all visual aids
- On-line and telephone support for past seminar participants
- Certificate of completion with 14 Professional Development Units

Seminar Outline

Understanding Project Risk

How risk is handled in normal business operations – Where projects fit in – Why risk increases when business operations change – How risk can impact a project's results – Project, program and risk management definitions

Organizing for Risk Management

Corporate project administration's role – Project life cycle profile (risk and amount at stake) – Understanding project risk components – coding risk by "primary source" – Understanding "impact of risk" – Understanding "Probability"

Project Risk Components

Finding the Right Solution, Objectives and Process Risk Response

Definitions and process steps – Integration to meet project requirements

Risk Documentation Requirements and Summary